



## › Press Release

# Inflation bonus: Schwarz Group pays almost EUR 40 million to employees

**Neckarsulm, 28 October 2022** – Non-exempt employees at the Schwarz Group will benefit from the state “inflation bonus”: After the German government approved this measure on Tuesday, 25 October 2022, in the wake of sharp increases in consumer prices, the Schwarz Group will be the first retail company to pay out tax-free bonuses to its employees, spending a total of almost EUR 40 million in Germany for this purpose.

With this measure, the corporate group is sending a clear message in the current difficult economic situation for the general public: The Schwarz Group is offering an inflation bonus of EUR 250 to all non-exempt employees of the retail divisions Lidl and Kaufland, Schwarz Produktion, the PreZero environmental division, Schwarz Dienstleistungen, Schwarz IT, and Schwarz Digital—part-time employees will receive EUR 75.

“With this bonus, we as a responsible employer are hoping to provide our employees with financial support in these difficult times by softening their current financial burdens a little,” explains Gerd Chrzanowski, CEO of the Schwarz Group.

Around 175,000 non-exempt employees in the Schwarz Group will receive the bonus in Germany, regardless of whether they are employed full-time or part-time. The non-exempt employees working at Lidl, Schwarz Produktion, Schwarz Dienstleistungen, Schwarz IT, and Schwarz Digital will see the inflation bonus as a supplementary payment on their November paychecks. For the units belonging to Kaufland and PreZero, the employees will receive a shopping voucher of the same value in November.

### Additional Information

For further information on the Schwarz Group, see [www.gruppe.schwarz/en/press](http://www.gruppe.schwarz/en/press).

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